

THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary W/c 12/06/22

	This week	Change on week	Two weeks ago	Last Year
GB SPP	180.57	+ 3.84	176.73	155.82
GB APP			184.20	159.58
Tribune Spot Bacon	188.81	+ 1.30	187.51	157.38
GB SPP weight	90.14	- 0.04	90.18	86.50
GB SPP probe	11.5	+ 0.1	11.4	11.3
Euro / £ (p)	85.05	- 0.37	85.42	85.71
£ / Euro (p)	117.57	+ 0.50	117.07	116.67

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	172 – 185	+ 2p
Light Cutter (55.5-60 kg.)	171 – 182	+ 1p
Cutters (60.5-70 kg.)	171 – 182	+ 1p
Heavy Cutters (65-95 kg.)	168 – 183	+ 2p
Cull Sows	32 – 47	- 8p

Spot Weaner Prices (£/pig ex. farm)	w/c 05/06/22	Previous week
30 kg. Weaner	£33.00 - £40.00	£30.00 - £37.00

European Prices (p/kg.dwt)	w/c 12/06/22	Movement on last week
European Av.	151.39	- 0.32
Belgium	141.35	- 0.62
Denmark	126.89	- 0.56
France	173.33	- 0.76
Germany	153.09	- 0.70
Ireland	154.79	- 0.67
Holland	135.74	- 0.59
Spain	174.52	+ 1.46

Slaughter Pig Marketing Summary

(Ref Weekly Tribune)

This week
<p>The news that the SPP had breached 180p for the first time in its history should, in normal times, be lauded by the industry. However, in the same week, the AHDB announced the COP for May at 240p, showing the current gulf between the market and production costs. Pig meat demand was described as steady by most processors. All bar one stood on with their contract contributions, indeed one major has now not increased for 11 weeks. It is galling that we are fighting for pennies here and there when we are so far below COP. The fresh meat market improved again, driven by decent demand from the Jubilee weekend. Cull sows was another matter, however, as prices tumbled another 8p due to the continued over supply in the European market. Continental prices eased in sterling terms as the Euro ended the week down 0.37p at 85.05p.</p>

Weaner Marketing Summary

w/c 05/06/22
<p>There was little interest in any stock outside regular contract arrangements. Fatteners are still extremely wary of market fundamentals and remain unconvinced that finished prices will rise to cover fattening costs. There was insufficient data for the AHDB formulate any prices.</p>